



Round-Up Savings Disclosures & Enrollment

Terms and Conditions

Upon enrollment, Mid Minnesota Federal Credit Union (MMFCU) will round-up your debit card purchases (signature and PIN) to the nearest dollar and transfer the difference from your checking account to your choice of (eligible) savings account chosen once each day in a single transfer (Debit card Round-Up).

The Credit Union will aggregate the rounded-up amount accumulated each day and post to your checking account at end of the business day. A single transfer will be made to the savings account at the end of the business day. Here's what that might look like in a day:

Purchase Amount	Next Whole Dollar	Amount to Savings
\$2.99	\$3.00	\$0.01
28.00	No rounding	\$0.00
\$57.09	\$58.00	\$0.91
<i>Total end of day deposit</i>		\$0.92

If on a business day, you do not have sufficient funds available in your checking account, or if any transaction has overdrawn your checking account, we will not round-up purchases posted on that business day, and we will cancel the **Round-Up Savings** transfer for that day. If your debit card purchase is subsequently canceled or reversed, the corresponding **Round-Up Savings** transfer will remain in the savings account. **Round-Up Savings** is only available on debit cards linked to MMFCU checking accounts (both consumer and business).

Please add/change **Round-Up Savings** feature to my Credit Union checking account _____. The designated savings account is _____, account owner _____.

You understand this feature will cause all non-even debit card transactions (signature and PIN) made by you or a joint owner of your Credit Union checking account to round up to the nearest dollar and transfer the difference from your checking account to your choice of (eligible) savings account. Upon receipt of a request to add the **Round-Up Savings** feature, the Credit Union will process it within a reasonable time frame, not to exceed three business days. Should you have questions regarding or choose to cancel the **Round-Up Savings** feature, please notify the Credit Union at any time.

We may cancel or modify **Round-Up Savings** feature at any time without prior notice.

I authorize the enrollment/change in **Round-Up Savings** feature as noted above.

Signature

Date