

KASASA CHECKING & KASASA SAVER ACCOUNTS TRUTH IN SAVINGS ACT DISCLOSURE

This disclosure contains the terms, conditions and rules associated with opening and maintaining your Kasasa Checking, and Kasasa Saver accounts, as appropriate, as of the date listed on your Membership/Account Application or Maintenance Form. The information herein applies at account opening and if you (a) change your account or (b) if you add Kasasa Saver to your Kasasa Checking, account, provided our rates and rewards have not changed since the date listed above. Please check our website or visit with one of our service representatives for updated rates and account information. Please keep this disclosure for your records and future reference.

OVERVIEW OF KASASA ACCOUNTS:

- **Kasasa Cash Back:** A free, variable reward checking account with no minimum balance requirements, that rewards accountholders with nationwide ATM withdrawal fee/surcharge refunds and cash back on their debit card purchases each time they meet their account's minimum qualifications during a Monthly Qualification Cycle.
- **Kasasa Cash:** A free variable rate checking account with no minimum balance requirements, that rewards accountholders with nationwide ATM withdrawal fee/surcharge refunds and high dividends each time they meet their account's minimum qualifications during a Monthly Qualification Cycle.
- **Kasasa Saver:** A free, variable rate savings account with no minimum balance requirements, that rewards accountholders with dividends each time they meet their linked Kasasa Checking account's minimum qualifications during a Monthly Qualification Cycle. In addition, rewards earned in your linked Kasasa Checking account are automatically added to your Kasasa Saver account to help you save.

Collectively, Kasasa Cash Back and Kasasa Cash may be referred to, in singular or plural form, as "Kasasa Checking" account(s) within this disclosure.

PURPOSE AND EXPECTED USE OF ACCOUNT:

Account Expectations: Our institution expects the accountholder to use their selected Kasasa Checking account as their primary checking account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting, and entertainment transactions are posted and settled. Commensurate with these spending activities, we expect the account's debit card to be used frequently throughout the entirety of each month and for transaction amounts to reflect a wide dollar range.

Examples of Inappropriate Use: Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle *are not* considered normal, day-to-day spending behavior. For example, five debit card transactions, each for a dollar, conducted at a convenience store, two days before the end of the cycle would not be considered by our institution as normal, day-to-day spending behavior. These types of transactions, and other activities that appear to be conducted with the sole purpose of qualifying for the account's rewards, will be deemed inappropriate transactions and will not count toward earning the account's rewards. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether.

Our Rights: Our institution has the right to close this account at any time, with proper notice. We also reserve the right to analyze your account activity to determine: (a) if the account is being maintained for a purpose other than day-to-day primary use; (b) if debit card activities are being executed solely for the purpose of earning the account's rewards and (c) if another account might better serve your banking needs and activities. We also reserve the right to convert the account to a different checking account, one that may or may not include a monthly fee, if the account does not have consistent active use (defined by our institution as having a minimum of 12 debit card transactions post and settled each cycle period) over 3 consecutive Statement Cycles.

Ramifications of Account Closure: Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted, and no

checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A check from our institution for the remaining balance, if applicable, will be mailed to the primary account holder at the address indicated on our current records. Upon termination of your Kasasa account, any optional add-on products / services associated with this account will also be terminated at the same time.

If, for whatever reason, your Kasasa Checking account is closed, your Kasasa Saver account will automatically be converted to a standalone savings account and its associated terms and conditions will apply. If for whatever reason, your Kasasa Saver account is closed, then only the appropriate Kasasa Checking account information within this disclosure will apply.

QUALIFICATION INFORMATION:

To earn your account(s)' rewards, the following enrollments must be in place and all transactions and activities must post and settle to your selected Kasasa Checking account during each Monthly Qualification Cycle:

	ACCOUNT QUALIFICATIONS	
	Kasasa Cash Back	Kasasa Cash
Account Qualifications <ul style="list-style-type: none"> • At least 1 direct deposit, ACH credit, or ACH debit transaction: • At least 12 debit card purchases: • Primary account holder must be enrolled into and have agreed to receive e-statements rather than paper statements: 	1	1
	12	12
	Yes	Yes

Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards. The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our institution as ATM transactions, non-retail payment transactions and purchases made with debit cards not issued by our bank. Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards.

REWARD INFORMATION:

Depending on what account(s) you open and maintain, when your chosen Kasasa Checking/Share Draft is met during a Monthly Qualification Cycle, you will receive the associated account rewards as shown below. For complete clarity, you will only receive the rewards associated with your selected account.

	ACCOUNT REWARDS		
	Kasasa Cash Back	Kasasa Cash	Kasasa Saver
<ul style="list-style-type: none"> • When Account Qualifications Are Met, Your Account Earns: <ul style="list-style-type: none"> ○ Cash Back Rewards: <ul style="list-style-type: none"> ▪ Cash back ▪ On debit card purchases up to a max per cycle of: 	2.00%	NA	NA
	\$400.00	NA	NA

	reimbursement amount if we receive a transaction receipt within sixty (60) calendar days of the withdrawal transaction.]
<ul style="list-style-type: none"> Cash back payments, dividends, and ATM withdrawal fee/surcharge refunds are credited to your individual or to your linked Kasasa Saver account, as appropriate, on the: 	Last day of the current Statement Cycle.

Balance and Annual Percentage Yield Information:

	BALANCE & APY INFORMATION	
	Kasasa Cash	Kasasa Saver
<ul style="list-style-type: none"> Balance Information: <ul style="list-style-type: none"> Balance computation method: Dividends Information: <ul style="list-style-type: none"> Dividends are compounded:* The dividends computation period we use is: Dividends begin to accrue: Assumed statement period for APY calculation: Assumed account balance for APY calculation: 	<p>Daily balance</p> <p>Monthly*</p> <p>Statement cycle</p> <p>Business day</p> <p>31 days</p> <p>\$110,000</p>	<p>Daily balance</p> <p>Monthly</p> <p>Statement cycle</p> <p>Business day</p> <p>31 days</p> <p>\$135,000</p>
* NOTE: Dividends do not compound in the Kasasa Cash account when the account is linked to Kasasa Saver.	When linked to a Kasasa Saver account, the dividends in Kasasa Cash do not compound because they are automatically transferred to the Kasasa Saver account within one day. Note: Automatic transfer may cause an overdraft to your Kasasa Cash account, if the account's balance is less than the transferred amount when transfer occurs.	

NA = Not Applicable. APY = Annual Percentage Yield.

Kasasa Checking and Kasasa Saver accounts are variable rate and variable reward accounts. The dividend rate(s) and account rewards are determined at our discretion, and we may change the dividend rates and rewards on your Kasasa Checking, and your Kasasa Saver accounts at any time, without any limitations, and without notice to you.

Due to various core processor limitations, you may receive the qualifying dividend rate on your account's entire balance on the last day of the Statement Cycle when you don't meet your account's qualifications. This may result in a non-qualifying APY that is slightly higher than the documented rate shown above. No minimum balance is required to earn or receive the account's rewards. Rewards less than a penny cannot be distributed. Fees may reduce earnings. You will automatically qualify for your chosen account's rewards during your account's first statement cycle. If your account(s) is closed before its rewards are credited, you will forfeit the account(s)' rewards.

DEFINITIONS

- **“Business Days”** means Monday through Friday excluding Federal holidays.
- **“Daily Balance Computation Method”**: We use the daily balance method to calculate the dividends in your Kasasa Cash and Kasasa Saver accounts. This method applies a daily periodic rate to the principal in the associated account each day for the period. The period we use is the Statement Cycle.
- **“Monthly Qualification Cycle”** means a period beginning on the last business day of the month and ending on the day prior to the last business day of the next month. See below for specific Monthly Qualification Cycle dates.
- **“Statement Cycle”** means the period of time for which our institution provides a summary of the financial activities and transactions that post and settle to the accountholder's account. See below for specific Statement Cycle dates.

ADDITIONAL INFORMATION

Membership restrictions may apply. Account approval, conditions, qualifications, limits, timeframes, enrollments, log-ons and other requirements apply. \$25 minimum deposit is required to open any Kasasa Checking account. \$5 minimum opening deposit is required to open a Kasasa Saver account. You may make an unlimited number of deposits in your account(s). See accompanying Rate and Fee Schedule rates, fees and charges that may apply to these accounts. Enrollment in electronic services (e.g. online banking, e-statements) and log-ons may be required to meet some of your chosen Kasasa Checking account’s qualifications. Limit of 1 Kasasa Checking account per primary account holder’s social security number. Limit of 1 Kasasa Saver account per primary account holder’s social security number. However, primary may be joint on multiple Kasasa accounts. There are no recurring monthly maintenance charges nor any fees to open or close this account. This account **cannot** be used for commercial purposes. Use of this account for any commercial purpose will result in closure of the account and forfeiture of any accrued dividends. A Kasasa Checking account is required to have a Kasasa Saver account. A linked Kasasa Saver account is required for automatic savings. Contact one of our institution’s service representatives for additional information, details, restrictions, reward calculations, processing limitations, cycle dates and enrollment instructions. Federally insured by NCUA. Kasasa, Kasasa Cash Back, Kasasa Cash and Kasasa Saver are trademarks of Kasasa, Ltd., registered in the U.S.A.

CYCLE DATE INFORMATION:

The following dates apply for the purpose of earning your account(s)’ rewards. Our Monthly Qualification Cycle dates are not the same as our Statement Cycle dates. To qualify for your rewards, all of the transactions and activities identified within the above Qualification Information section of this disclosure must post and settle in your chosen Kasasa Checking account with these Monthly Qualification Cycle dates.

Month	Year	Monthly Qualification Cycle		Statement Cycle	
		Begin	End	Begin	End
January	2025	12/31/2024	01/30/2025	01/01/2025	01/31/2025
February	2025	01/31/2025	02/27/2025	02/01/2025	02/28/2025
March	2025	02/28/2025	03/30/2025	03/01/2025	03/31/2025
April	2025	03/31/2025	04/29/2025	04/01/2025	04/30/2025
May	2025	04/30/2025	05/29/2025	05/01/2025	05/31/2025
June	2025	05/30/2025	06/29/2025	06/01/2025	06/30/2025
July	2025	06/30/2025	07/30/2025	07/01/2025	07/31/2025
August	2025	07/31/2025	08/28/2025	08/01/2025	08/31/2025

September	2025	08/29/2025	09/29/2025	09/01/2025	09/30/2025
October	2025	09/30/2025	10/30/2025	10/01/2025	10/31/2025
November	2025	10/31/2025	11/27/2025	11/01/2025	11/30/2025
December	2025	11/28/2025	12/30/2025	12/01/2025	12/31/2025
January	2026	12/31/2025	01/29/2026	01/01/2026	01/31/2026
February	2026	01/30/2026	02/26/2026	02/01/2026	02/28/2026
March	2026	02/27/2026	03/30/2026	03/01/2026	03/31/2026
April	2026	03/31/2026	04/29/2026	04/01/2026	04/30/2026
May	2026	04/30/2026	05/28/2026	05/01/2026	05/31/2026
June	2026	05/29/2026	06/29/2026	06/01/2026	06/30/2026
July	2026	06/30/2026	07/30/2026	07/01/2026	07/31/2026
August	2026	07/31/2026	08/30/2026	08/01/2026	08/31/2026
September	2026	08/31/2026	09/29/2026	09/01/2026	09/30/2026
October	2026	09/30/2026	10/29/2026	10/01/2026	10/31/2026
November	2026	10/30/2026	11/29/2026	11/01/2026	11/30/2026
December	2026	11/30/2026	12/30/2026	12/01/2026	12/31/2026

COMMON FEATURES:

All accounts offered by Mid Minnesota Federal Credit Union share these common features. These features are:

Membership:

You must open a Savings Account and maintain the minimum balance.

We reserve the right to suspend services to a member who is not in good standing, which include, but are not limited to, members who: (i) are delinquent on any loan with this Credit Union; (ii) have a Regular Savings balance of less than a \$5.00 minimum; (iii) have caused any financial loss to this Credit Union; (iv) have any unresolved Non-Sufficient Fund Checks outstanding, whether in regard to a deposit or otherwise; (v) have not paid the Credit Union any fees or costs owing to it; or (vi) have a negative balance in any account.

Nature of Dividends:

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period.

Accrual of Dividends on Non-cash Deposits:

Dividends will begin to accrue on the business day you deposit non-cash (e.g. checks) to your account.

Federal Deposit Insurance:

The National Credit Union Share Insurance Fund federally insures member accounts up to \$250,000.00.

Transaction Withdrawal Notice:

We reserve the right to at any time require not less than seven days written notice, nor more than 60 days written notice before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Federal Reserve Regulation D.

Fees:

Please refer to our separate fee schedule for additional information on fees that may apply to your account.

Balance Computation Method:

Dividends are calculated by the daily balance method that applies a daily periodic rate to the entire principal balance in the account for each day in the statement period. Dividends are earned on the principal balance for each day that the account balance exceeds the minimum necessary to maintain this account.