



MIDMINNESOTA
FEDERAL CREDIT UNION

IN

TOUCH

Winter 2025

Be Prepared for the Largest Transaction in Life

NEW Estate Planning Service Available in Online Banking

On average 2 out of 3 members don't have estate planning documents, like a Will or Trust, in place. If this is you, we are here to assist in preparing you for the largest financial transaction in life. Protecting your family's assets is a part of our Mission to improve members' financial well-being. Mid Minnesota Federal Credit Union is proud to provide our members with easy, affordable and secure legal estate planning documents powered by Legal Karma.

WHAT IS AN ESTATE PLAN? A reliable set of legal documents that allows you to give trusted loved ones control over your assets if, for any reason, you are unable to manage them. These documents provide a way to express your wishes for how (and to whom) your assets are distributed. **Documents that can be created through Mid Minnesota's estate planning services powered by Legal Karma include:**

- Last Will and Testament
- Declaration of Appointment of Guardian
- Revocable Living Trusts
- HIPAA Authorization
- Powers Of Attorney
- Appointment of Agent to Control Disposition of Remains
- Health Care Directives

HERE'S HOW MMFCU'S POWERED BY LEGAL KARMA ESTATE PLANNING PROCESS WORKS:

1. Log into MMFCU's Online Banking to access the Estate Planning Tools.
2. Pick a Will or Trust package and answer a guided questionnaire. Legal Karma staff are available via phone or chat to answer questions.
3. Once submitted, your answers will be used to create your estate plan which will be ready for your review within 3-5 business days.
4. You will receive your legal documents by email. You can also access your plan in the portal.
5. Print and have them notarized at any Mid Minnesota Federal Credit Union office (or any other notary you prefer).

Is protecting your family's assets a priority for you this year?

Mid Minnesota Federal Credit Union is proud to provide our members with easy, affordable and secure legal estate planning documents powered by Legal Karma.

Now through January 30, 2025, we'll provide a 25% discount on the already affordable fees, by entering the code **MMREFER25**.



Turning 65?

Start Planning for Medicare Early

Medicare is not automatic for everyone. You are eligible to sign up for Medicare starting three months before your 65th birthday, and then three months after. You can sign up later, however, there may be a late enrollment penalty if you were able to enroll in Medicare B (medical coverage) but failed to do so. So, mark your calendar.

DIFFERENT PARTS OF MEDICARE

There is original Medicare, which is Medicare Part A and Medicare Part B.

- A covers hospital stays.
- B covers medical care like a routine doctor visit and diagnostic testing.
- D covers prescription drug costs.
- Medicare Advantage combines all of these into one plan.

This is Medicare Part C.

While this may offer convenience, these coverage options do have specific networks to access care. With Medicare Part A & Medicare Part B, you are not limited to a specific network of doctors. Take that into consideration as you look at your Medicare options.

GUIDANCE YOU CAN TRUST

When it comes to Medicare, one size does not fit all. The Insurance Office at Mid Minnesota Federal Credit Union welcomed Tom Kuppich, a dedicated expert on Medicare you can trust and have direct access to. Tom can help navigate the sometimes overwhelming world of Medicare as your local licensed agent. **Visit mmfcu.org/medicare to learn more and schedule an appointment with Tom.**

We are not affiliated with Medicare or any government agency. We do not offer every plan available in your area. Currently we represent 8 organizations which offer 61 products. Please contact Medicare.gov or 1-800-MEDICARE, or your local State Health Insurance Program to get information on all of your options. This is an advertisement.



Tom Kuppich
Medicare Insurance Agent
The Insurance Office
License# 20191962



THE INSURANCE OFFICE
at MIDMINNESOTA

Financial Education

There is no cost to attend, but pre-registration is recommended.
Visit mmfcu.org/events for online registration links.

UNDERSTANDING YOUR ROLLOVER OPTIONS

February 11 | 5:30-6:30pm

Detroit Lakes Lincoln Education Center Room 107

What do I do with my previous employers 401K? This seminar will review the different options that employees have for their employer-based retirement plans when leaving a company or retiring.

BASICS OF RETIREMENT PLANNING

February 18 | 2-3pm

Fergus Falls YMCA

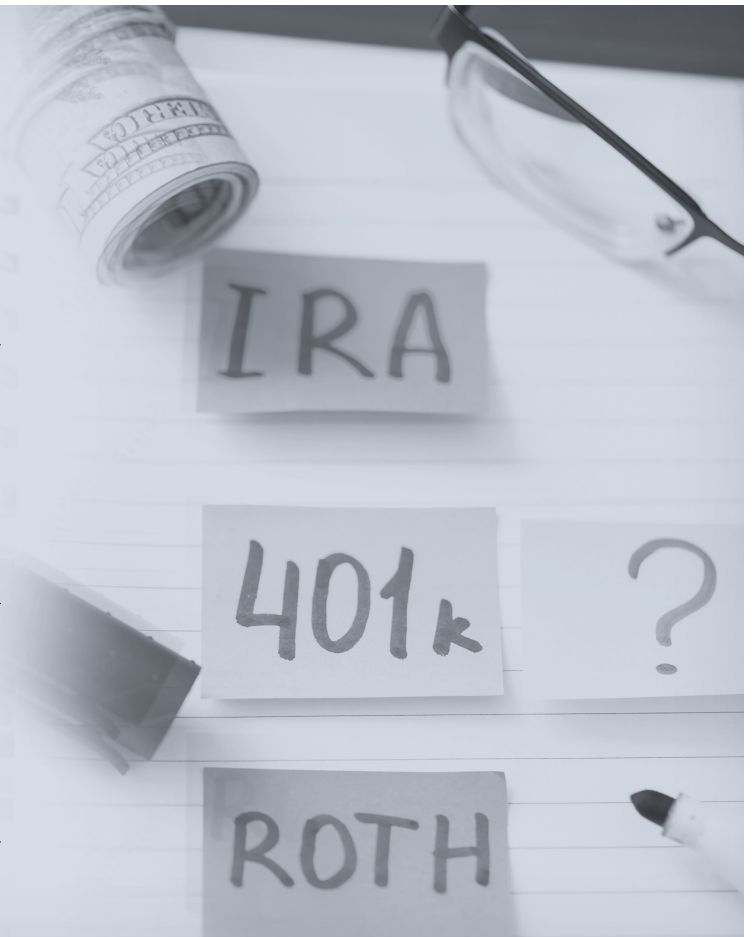
The basics of retirement planning including savings mantras, savings vehicles, and steps to working toward retirement saving success.

Credit Cards

March 11 | 5-6pm

Fergus Falls YMCA

Get answers to how they work, what to avoid, and how they can benefit you in a positive way!



President's Message

We recently sat in a budget meeting, forecasting what's to come (expected, and what we might not expect) in the year ahead. As we built our team goals and targets, we spent time reflecting on 2024, and prior years. Inevitably, with the benefit of hindsight we compare the results of our effort to our Mission to enhance our members financial well-being. With one more year of experience under our belt we set sights high for the coming year.

It is a blessing to work within a financial cooperative. The roots of MMFCU are anchored in serving our member owners to the best of our ability. From the beginning, in 1956, the needs of our members have been at the heart of our business. Perhaps the most visible example of this is our Board of Directors. Our 9-member board serves as the voice of our membership. At our regular meetings the board shares thoughts on their own member experience. We also discussed the opportunities for continued growth of MMFCU. And the Board tasks our Leadership Team to be good stewards of the resources afforded to us.

Later in the newsletter you will see some details about the Board nomination process. If you have a thought about seeking a new volunteer opportunity, and you have a passion for your credit union I invite you to take the first step.

Bob Gerads
President/CEO



Location News



Detroit Lakes

Winner of MMFCU's Traveling Trophy for Best Costume 2024

Brainerd/Baxter

Grant Committee donated \$2,000 to Central Lakes College Food Pantry



Fergus Falls

Grant Committee donated \$2,000 to Habitat for Humanity

Alexandria

MMFCU sponsored and served a breakfast to honor the men and women who served our country




Going South for Winter?

As a member owner at Mid Minnesota you can use more than **5,900 credit union branches and 30,000 ATMs nationwide**. Find a location at co-opcreditunions.org or call 888-748-3266.



To find out more about what's happening at our **13 locations**, please go to mmfcu.org

Achieve Your Goals:

Consolidate Debt, Travel, or Improve Your Home!

HOME EQUITY LOAN

Rates as low as 5.49% APR* for 5 years.

- Plus up to \$1,000 off closing costs.
- NEW easy online application

Borrow against the equity in your home to remodel, consolidate debt, or take a vacation. With a Mid Minnesota Federal Credit Union Home Equity Loan the options are endless.

Apply today at mmfcu.org/home-equity, visit your local office or call us at (218) 829-0371.

*APR=Annual Percentage Rate. Subject to credit approval, not all applicants will qualify. Loan amounts will be determined by income and other factors, including collateral details. The rate shown is the lowest Home Equity Rate available and your rate may be higher. Properties can be 1-4 single family owner and non-owner-occupied homes or land. For Combined Loan to Value's up to 80%, Maximum loan amount is \$200,000. For Combined Loan to Value's up to 85%, Maximum loan amount is \$100,000. Maximum Combined Loan to value is 90%. Eligible for homes in Minnesota only. Consumer should contact tax advisor for further information. An example payment is: 5.49% APR over 60 months would be \$19.14 per \$1,000 borrowed. Rates are subject to change at any time without notice. Closing costs range from \$500 to \$2000. Waived closing costs up to \$1000 on home equity applications. Homeowners insurance is required for all 1-4 single family properties. Full appraisal and Jr Title Policy required on all properties over 80% Combined Loan to Value or Over \$100,000 loan amount. Federally insured by NCUA. Equal Housing Lender.



2025 Annual Meeting & Board of Director Nominations

Save the date for the 2025 MMFCU Annual Meeting - Wednesday, May 21, at noon at Arrowwood Lodge in Baxter, MN. Attendees will be able to participate in person or virtually.

SEEKING NOMINATIONS

Your credit union is a member-owned financial cooperative. Member representatives are elected to and serve as volunteers on our Board of Directors. The nominating committee is seeking nominations for the Board of Directors. The commitment to serving in this volunteer leadership role includes the responsibilities of fostering the continued success of the credit union industry, to work for the success of Mid Minnesota Federal Credit Union, and to comply with credit union laws, regulations, bylaws, and policies. An engagement level in at least 75% of regular scheduled meetings, in-house workshops, and planning meetings is required. Members interested in submitting an application can visit mmfcu.org/Board for more information.

Deadline to apply is January 23, 2025.

Mid Minnesota Federal Credit Union

Locations

ADA

104 3rd Ave W
(218) 784-2222

AITKIN

961 2nd St NW
(218) 928-8001

ALEXANDRIA

405 50th Ave W
(320) 762-2686

BAXTER

13283 Isle Dr
(218) 829-0371

BAXTER DRIVE-THRU FACILITY

8500 Fairview Rd
(In front of Westgate Mall)

BRainerd

200 S 6th
(218) 829-0371

CROSBY

117 W Main St
(218) 546-5428

DETROIT LAKES

1405 US Hwy 10 W
(218) 844-5540

FERGUS FALLS

1820 W Lincoln Ave
(218) 736-9838

LITTLE FALLS

307 1st St SE
(320) 632-6679

PEQUOT LAKES

30563 Patriot Ave
(218) 568-8450

STAPLES

1220 N 4th St
(218) 844-5540

WADENA

125 Juniper Ave NW
(218) 631-1401

Please send all questions
and concerns to the MMFCU
Supervisory Committee.

PO Box 65, Brainerd, MN 56401

mmfcu.org   

