



2025 Annual Report

# | Leadership | Growth | Member Experience



Focused on you. **Building for what's next.**

# Balance Sheets

December 31, 2023-2025

	2023	2024	2025
<b>ASSETS</b>			
Net Loans Outstanding	\$ 607,322,979	\$ 614,107,537	\$ 671,758,831
Cash & Cash Equivalents	53,770,138	67,291,132	44,543,638
Investments	17,838,370	18,823,271	50,657,233
Land & Buildings	21,350,893	20,876,122	20,855,362
Furniture & Equipment	2,806,139	2,221,232	1,980,356
Other Assets	22,471,561	29,586,181	25,530,242
<b>Total Assets</b>	<b>\$ 725,560,080</b>	<b>\$ 752,905,475</b>	<b>\$ 815,325,662</b>
<b>LIABILITIES</b>			
Accounts Payable/Other Liabilities	\$ 10,148,859	\$ 7,155,380	\$ 8,464,604
Borrowed Funds	-	-	15,000,000
<b>Total Liabilities</b>	<b>\$ 10,148,859</b>	<b>\$ 7,155,380</b>	<b>\$ 23,464,604</b>
<b>MEMBERS' EQUITY</b>			
Shares	\$ 652,409,003	\$ 677,652,581	\$ 717,055,673
Regular Reserves	3,288,625	3,288,625	3,288,625
Undivided Earnings	59,713,593	64,808,889	71,516,760
<b>Total Equity</b>	<b>\$ 715,411,221</b>	<b>\$ 745,750,095</b>	<b>\$ 791,861,058</b>
<b>Total Liabilities and Equity</b>	<b>\$725,560,080</b>	<b>\$752,905,475</b>	<b>\$ 815,325,662</b>

# Income Sheets

December 31, 2023-2025

	2023	2024	2025
<b>INTEREST</b>			
Interest on Loans	\$ 27,964,598	\$33,866,549	\$39,064,046
Interest on Investments	2,214,182	4,056,417	3,415,679
Other Income	10,548,113	11,283,529	12,762,741
<b>Total Income</b>	<b>\$40,726,893</b>	<b>\$49,206,495</b>	<b>\$55,242,466</b>
<b>EXPENSES</b>			
Interest and Dividends to Members' Compensation	\$ 6,914,762	\$ 11,307,995	\$10,941,316
Operating Expenses	29,772,796	32,809,018	37,601,626
<b>Total Expenses</b>	<b>\$ 36,687,558</b>	<b>\$ 44,117,013</b>	<b>\$48,542,942</b>
<b>Net Income</b>	<b>\$ 4,039,335</b>	<b>\$ 5,089,482</b>	<b>\$ 6,699,524</b>

## 2025 Loan Mix

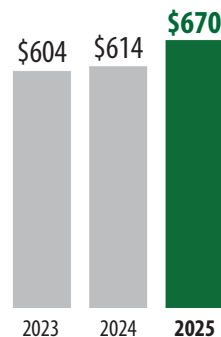
(percentages)

- Automobile.....54%
- Business Purpose.....14%
- First Mortgage.....13%
- Recreational.....8%
- Second Mortgage.....6%
- Other.....3%
- Visa.....2%



## Total Loans

(in millions)



## Total Assets

(in millions)

